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NEWS RELEASE
FOR IMMEDIATE RELEASE

Pacific Alliance Medical Center Is Recognized As A Community Value Five-Star Hospital For The Second Consecutive Year

Los Angeles, CA – (July 16, 2008) Pacific Alliance Medical Center (PAMC) was once again recognized as one of the top ranked Community Value hospitals in the U.S. by Cleverley + Associates, a leading healthcare financial consulting firm specializing in operational benchmarking and performance enhancement strategies. The firm released the findings as part of its publication: *The State of the Hospital Industry, 2008*.

“We are extremely pleased to be recognized once again as a top-tier hospital in the U.S. that received the designation as a Community Value Index Five-Star Hospital,” said John Edwards, CEO of Pacific Alliance Medical Center.

The State of the Hospital Industry reports selected measures of hospital financial performance and discusses the critical factors that lie behind them. Written by William O. Cleverley, Ph.D., a noted expert in healthcare finance, the publication focuses on the U.S. acute care hospital industry over a three-year time period (2004-2007). For the fifth year, *The State of the Hospital Industry* reports an exclusive measure developed by Cleverley + Associates: *the Community Value Index (CVI)*. The CVI is a proprietary index created to offer a measure of the value that a hospital provides to its community. The book outlines the data used to calculate the CVI as well as provides a list of all “Five-Star” hospitals.

John Edwards added; “At a time when hospital transparency is increasingly important to our health care partners and patients, PAMC is demonstrating operational excellence. Our “Five-Star” ranking is an important accomplishment for Pacific Alliance Medical Center, validating our staff's hard work, our diligence to achieving cost efficiencies, and our long-term strategy of re-investing in our facility, and by extension, our community.”

The Community Value Index was created to provide an assessment of a hospital's performance in three areas: financial strength and reinvestment; cost of care; and pricing. Fundamentally, the CVI suggests that hospitals that are low cost, low charge, and use financial resources efficiently for reinvestment back into the provision of healthcare are operating with a high degree of community value.

ABOUT PACIFIC ALLIANCE MEDICAL CENTER

For almost 150 years, Pacific Alliance Medical Center has “pursued a vision of excellence to be the best” in Los Angeles. It is this vision that has inspired the hospital to assemble a first-class team of physicians, nurses, and technicians and to develop services and programs that are specially attuned to the needs of the community. The 147-bed general acute hospital offers a wide range of services and medical specialties, including:

- General Medical Services
- Inpatient and Outpatient Surgery
- Maternity and Gynecology
- Radiology and Diagnostic Services
- Cardiology
- Pulmonary
- 24-Hour Urgent Care
- 24-Hour Transportation

In addition, PAMC offers following Programs of Distinction:

- California Spine and Joint Care
- The Center for Wound Healing
- Acute Rehabilitation
- The Maternity Center

ABOUT CLEVERLEY + ASSOCIATES

Cleverley + Associates is a Columbus, Ohio-based healthcare data and consulting services firm specializing in custom data analyses and reporting for healthcare providers, consultants, and vendors. The company’s primary focus is to provide healthcare providers with solutions and recommendations that will enhance their financial performance through better pricing decisions; improved coding, capital restructuring, cost and productivity enhancements; and/or investment management changes.

For more information, please contact Pacific Alliance Medical Center at (213) 437-4209.

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